

PIHA RATEPAYERS & RESIDENTS ASSOCIATION AND SUBSIDIARIES

FINANCIAL ACCOUNTS

YEAR ENDED 31 OCTOBER 2019

PIHA RATEPAYERS AND RESIDENTS ASSOCIATION INC RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2019

	<u>2019</u>	<u>2018</u>	<u>2017</u>
<u>RECEIPTS</u>			
Subscriptions (annual)	1,610	1,810	1,880
Donations	300	635	320
Grants/Receipts for Library Maintenance	7,446	500	1,373
Less Transfer to Library R&M Reserve	-	- 500	
Receipts for Library Insurance	2,864	700	
Grants/Receipts for Post Office Maintenance	-	-	3,910
Less Post Office R&M not yet expensed	-	-	- 3,910
Interest less bank fees	1,234	1,026	538
	<u>13,454</u>	<u>4,171</u>	<u>4,111</u>
<u>PAYMENTS</u>			
General Expenses	115	408	82
Professional Services	-	-	362
Hall Hire	690	288	288
Internet/Communication/Website	414	414	652
Library Building Insurance	1,567	1,532	1,373
Library Building Maintenance	7,446	301	-
Less Library R&M funded from reserves	-	- 301	
Bank Charges	-	-	-
	<u>10,232</u>	<u>2,642</u>	<u>2,757</u>
Excess Receipts/Payments	<u><u>3,222</u></u>	<u><u>1,529</u></u>	<u><u>1,354</u></u>

**POST OFFICE
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED
31 OCTOBER 2019**

	<u>2019</u>	<u>2018</u>	<u>2017</u>
RECEIPTS			
Income from Trading (Sales)	5,598	5,517	5,784
Less Cash on Hand @ 31-Oct-2018	- 45	-	-
	<u>5,553</u>	<u>5,517</u>	<u>5,784</u>
Less Cost of Sales :			
Stock 31-Oct-18	1,766	1,458	2,068
Purchases	4,958	4,586	4,973
	<u>6,724</u>	<u>6,044</u>	<u>7,040</u>
Less Stock @ 31-Oct-19	2,355	1,766	1,458
Cost of Goods Sold	<u>4,369</u>	<u>4,278</u>	<u>5,583</u>
Gross Income from Trading	27.1% 1,185	0 1,239	0 202
Cash on Hand to Bank 31-Oct-19	45	45	-
Box Rentals	10,545	10,275	9,295
Box Rentals received in prev year	-	-	-
NZPO Remittances	6,110	6,027	5,969
	<u>16,700</u>	<u>16,347</u>	<u>15,264</u>
TOTAL RECEIPTS	<u>17,885</u>	<u>17,586</u>	<u>15,465</u>
PAYMENTS			
Employment Costs	10,480	10,363	10,007
Power	797	786	806
Insurance	1,148	1,118	1,069
Repairs & Maintenance	-	4,252	196
Less R&M Funding from Reserves		- 4,252	
Bank Charges	0	-	-
Lease/Rent Costs	288	575	288
General Expenses	-	16	345
TOTAL PAYMENTS	<u>12,713</u>	<u>12,858</u>	<u>12,711</u>
Excess Receipts/(Payments)	<u>5,172</u>	<u>4,728</u>	<u>2,754</u>

**PIHA RATEPAYERS & RESIDENTS ASSOCIATION AND SUBSIDIARIES
BALANCE SHEET AS AT 31 OCTOBER 2019**

	<u>2019</u>	<u>2018</u>	<u>2017</u>
ACCUMULATED FUNDS			
Opening Balance	31,622	37,829	34,220
ADD : Surplus (Deficit) for year	<u>3,222</u>	<u>1,529</u>	<u>1,354</u>
	34,844	39,358	35,575
Post Office Surplus (Deficit) for year	5,172	4,728	2,754
Transfer to PO Maintenance Reserve	- 500	- 500	- 500
Accumulated Funds Balance at Year End	<u><u>39,516</u></u>	<u><u>43,586</u></u>	<u><u>37,829</u></u>
POST OFFICE R & M RESERVE	1,733	1,575	1,075
Movement during the year	<u>500</u>	<u>158</u>	<u>500</u>
PO R&M Reserve	2,233	1,733	1,575
LIBRARY R & M RESERVE	199	-	
Movement during the year	<u>-</u>	<u>199</u>	
Library R&M Reserve	199	199	
BUILDING RESERVE	315,658	319,568	316,058
Post Office Building Additions	-	-	-
Community Library Building Additions	-	-	-
Funds received for R&M not yet completed		- 3,910	3,910
Post Office Contents Additions/subtractions			<u>- 400</u>
	<u>315,658</u>	<u>315,658</u>	<u>319,568</u>
WRITE OFF LIBRARY BANK BALANCE		- 11,964	
TOTAL ACCUMULATED FUNDS & RESERVES	<u><u>357,606</u></u>	<u><u>349,212</u></u>	<u><u>358,972</u></u>

**PIHA RATEPAYERS & RESIDENTS ASSOCIATION AND SUBSIDIARIES
BALANCE SHEET AS AT 31 OCTOBER 2019**

	<u>2019</u>	<u>2018</u>	<u>2017</u>
ASSETS			
R&R GENERAL :			
ASB Cheque Account	560	72	370
ASB Fast Saver	9,192	2,685	6,680
Term Deposits	37,753	36,527	30,506
Owed from PO			-
POSTAL AGENCY			
ASB Cheque Account	831	1,264	1,125
ASB Fast Saver	11	11	11
Petty Cash	50	34	50
Cash Held at Balance Date for Banking	45	45	
LIBRARY			
CASH IN BANK <i>(Note 1)</i>			11,964
TOTAL BANK/ CASH	<u>48,443</u>	<u>40,638</u>	<u>50,706</u>
COMMUNITY LIBRARY BUILDING			
Valuation as at August 2009	250,608	250,608	250,608
Library Plant & Equipment			
Total Library Assets	<u>250,608</u>	<u>250,608</u>	<u>250,608</u>
POSTAL OFFICE BUILDING			
Valuation as at October 2009	56,000	56,000	56,000
Plant & Equipment	-	-	-
Total Post Office Assets	<u>56,000</u>	<u>56,000</u>	<u>56,000</u>
POSTAL AGENCY			
Stock on Hand	2,355	1,766	1,458
Cash on Hand (\$200 till float)	200	200	200
	<u>2,555</u>	<u>1,966</u>	<u>1,658</u>
TOTAL ASSETS	<u>357,606</u>	<u>349,212</u>	<u>358,972</u>

Notes:

Note 1: The Library Fund was the amount in the R&R bank account as at 31-Oct-08 and taken by the Library Trust on its formation. This sum was written off in the 2018 Accounts following settlement with the Library Trust